Slump Led by Railways, Which Were Depressed by Unfavorable Crop M. News-Influence of Labor Troubles in the Steel Trust Properties, Mo. K. & T. ofd.

NEW YORK, July 12.—Another wave of Mob. a O. tr....... liquidation swept over the stock market Mo. Pac. Rts...... today and was productive of more de-violent declines were recorded. Again railway shares were the greatest suffer-the rallways.

Some of the more important declines were 7 points in Atchison preferred, 5% in Pea, G. of C. Atchison common, 6 in St. Paul, 512 Peo & East. and Nashville, 2% in Pennsylvania, 2% in United States Steel preferred, 2½ in United States Steel common, and 8% in Reading 1st pid.... Colorado Fuel and Iron.

Colorado Fuel and Iron.

The market confronted a number of disRepub. Steel.

Repub. Steel. many unfavorable crop bulletins and re- Rubber Gueds ported no let-up in the drought now prevailing throughout the corn belt. It was also said the hot wave was extending st. L. & San F. northward, and the area of damage gave indications of becoming enlarged. Kansas reported the worst conditions that | St. L. Southw'n ptd ... have prevailed in years.

Both corn and wheat opened at sharp Southern Radiker, Southern Railway. advances, the latter apparently moving in sympathy with corn and the trade pre- | S. Rope & T. C. Sympathy with corn and the appear- | Tean. C. & I. Co. ance of good rains. An unfavorable interpretation was also placed upon the failure of the conference at Pittsburg yesterday to adjust the United States Twin C. R. Tr. Steel labor difficulties. While it was be-Heved that an amicable adjustment to the questions at issue would probably be arrived at this week, the fact that a strike is "hanging fire" was responsible for considerable liquidation in the Steel issues. which sustained sharp declines in conse

The market for sterling exchange was somewhat easier and a comfortable feeling prevalled in the call loan quarter, but nevertheless there were some apprehen- Western Union Tel. sions regarding the future of the money market. The known movements of money during the week indicate a gain in cash Wisconsin Central 25% by the local banks of \$1,773,720. The in- Wisconsin Central pfd., 41-2 terior movement of funds appears to have been almost entirely in favor of New York and allows for a loss by the banks to the Sub-Treasury of more than \$1,500,000. The gain in cash, together with the continuous liquidation in stocks that had been noted since the opening of the week should, under ordinary conditions, tend to produce a favorable bank statement to-

An altogether favorable view was not taken of the rate conference results as arrived at yesterday, inasmuch as the U. S. 5's, C. 1301, Q. F..... Chicago Great Western was not represented. While a war has been averted in the Southwest, yet judging from the disclosures made before and after yester-day's Chicago meeting, secret cutting will probably continue. The usual vague ru-mors of difficulties growing out of the development of the community of inter-est idea were circulated, but not believed.

The market again opened irregular, and under pressure with the trading in fair volume. Considerable resistance was shown immediately after the opening and there were moderate rallies in some quarters of the market, but they were not sustained. London cabled a lower recommendately after the opening and there were moderate rallies in some quarters of the market, but they were not sustained. London cabled a lower recommendately after the opening and that the tumble should be sharp and fast. It is not unlikely, too, that sustained. London cabled a lower range of prices, with declines in consols, due to expectations of a new war loan. Arbiexpectations of a new war loan. Arbi-trage houses were sellers in this market, disposing of about 50,000 shares, notably of Pennsylvania and the coalers. The appearance of the fresh and heavy liquidation caused the list to yield and during the morning session prices broke

during the morning session prices broke violently. There was very little support among the Pacific and granger stocks. where there also appeared aggressive bear manipulation. The Readings declined sharply on the more threatening aspect of

sharply on the more threatening aspect of the company's labor troubles.

The local traction stocks in the early dealings exhibited relative steadiness, but later participated in the decline in sympathy with the weakness prevailing elsewhere. Among the specialties which suffered seriously were St. Louis and San Francisco common. Texas Pacific, Denver The liquidation of a weak bull account

In figuration of a weak out account in Amaigamated Copper, which sold exdividend, resulted in a sharp setback in that stock and the same caused the violent break in Colorado Fuel and Iron. Shortly before midday the market having become oversold, enjoyed a raily, and during the early afternoon a somewhat better tone prevailed throughout the list.

New You	York	Stock	Exchange.		Jul	y 13
				Low-		
w Long	mannetail	Corner				

*Amalgamated Copper	113%	110	THEFT.	-13
American Beet 5, pfd American C. & F	HOLES	2214	25%	- 2
American C. & P. old.	85%	8134	50000	= 3
American C. & F. pid American Cotton Oil American Ice	2846	2715	27%	-1
American Ice	23	2024	33	
American Linseed Oil	26	24	39.	-25
Am. Linseed Oil pfd	62%	62	62	-15
American Locomotive	28	27	27	- 1
Amer. Locomotive ptd.	80%	851 <u>6</u> 271 <u>6</u>	275g	=1,
American Mult pid American S. Co	5916	51%	25/14	
Am. S. Co. pfd.,	10134	100%	Rolls	-15 -15
American Snuff pfd	85	85	86	-
American Snuff pfd Am. Sugar B. Co	23655	13655	38735	- 3
American Toborco fr	130	109	12515	- 4
Amer. Tobucco Co. pfd. Amer. Woolen pfd	100	150	350	+3
Anaconda	8450	43	44	-12
Atchison	75%	20	7252	33
Atchison ptd	07%	50%	65%	-25
Baltimore & Ohio Baltimore & Ohio pfd,	96%	198	19314	-23
Bultimore & Ohio pfd,	503	92	1/2	-1
Brooklyn Rapid Tremet.	7556	2474	76%	-1%
Branklen Union Gas		200	210	= 1
Canadian Pacific	700	160	160	
aCent of N. J	43%	4135	4334	-15
Chicago & Alton	Burks	24%	577	-9
Chi. & Alton phil	76%	75	27634	-15
Chi., B. & Q. II.	155	19415	19435	-1.
Chi. & E. Blances	323.54	12334	32154	-13
Chicago Great Western.	28	20% 82	22	-1
C. G. W. pfd. A C. G. W. pfd. B	87	45	45	-3
Chi. Indiana & L	32	21	3156	- 2
Chi., Indiana & L Chi., I. & L. pfd C., M. & S. P C., M. & S. P. ptd	69	.08	68	-1
C., M. & S. P	100%	154%	157	-23
C., M. & S. P. ptd	183	183	183	-4
C., R. I. & P	139	133%	135%	+ 5
C. R. L. & P. Rts	734	614	776	100
C. S. P. M. & O	134%	33455	23455	= 1
C. S. P. M. & O	134%	1816	2345 <u>6</u> 2936	- 15 -15 -15
C. R. I. & P. Rts. C. S. P. M. & O. Chi, Ter. Tr. Chi, Ter. T. ptd.	20% 20%	33455	23455	-45
C. R. I. & P. Rts. C. S. P. M. & O. Chi. Ter. Tr. Chi. Ter. T. ptd. Chi. & Northwestern. C. C., C. & S. L.	20% 20% 20 101 87	1846 1856 20 180 86	1944 1944 1894 87	-35
C. R. I. & P. Rts. C. S. P. M. & O. Chi. Ter Tr. Chi. Ter T. ptd. Chi. & Northwestern. C. C. C. & S. L. Col. F. & I. Co.	20% 20% 20 101 87 98	184 <u>6</u> 185 <u>6</u> 26 180 86 60	1944 1944 3644 1894 87	-35 -35 -35
C., R. I. & P. Rts. C., S. P. M. & O. Chi. Ter. Tr. Chi. Ter. T. 12d. Chi. & Northwestern. C., C., C. & S. L. Col. F. & I. Co. Cot F. & I. Did.	134% 20% 20 191 87 98 130	1845 185 26 180 86 60 129	1345 <u>6</u> 193 <u>6</u> 363 <u>6</u> 1893 <u>4</u> 87 97	-35 -35 -35
C., R. I. & P. Rts. C., S. P. M. & O. Chi. Ter. Tr. Chi. Ter. T. ptd. Chi. & Northwestern. C., C., C. & S. L. Col. F. & I. Co. Col. F. & I. ptd. Sol. South	134% 20% 20 101 87 98 130 130	184% 20 180 86 60 128 124	134% 19% 26% 189% 87 97 128 12%	-35 -35 -35
C., R. I. & P. Rts. C., S. P. M. & O. Chi. Ter. Tr. Chi. Ter. T. ptd. Chi. & Northwestern. C., C., C. & S. L. Col. F. & I. Co. Col. F. & I. ptd. Sol. South	134% 2034 29 193 193 193 130 13% 45	13456 1856 26 180 86 60 128 1246 48	134% 1934 3634 1894 87 97 128 12% 48	-35 -35 -35
C., R. I. & P. Rts. C., S. P. M. & O. Chi, Ter. Tr. Chi, Ter. T. ptd. Chi, & Northwestern. C., C., C. & S. L. Col, F. & I. ptd. Sol, South. Col. South. 1st ptd. Col. South. 2d ptd. Col. South. 2d ptd.	134% 20% 20 101 87 98 130 130	13456 1852 26 180 86 60 128 1244 48 2054	134% 1934 3634 18914 87 97 128 12% 48 20%	- 856 - 856 - 857 - 857 - 756 - 756
C., R. I. & P. Rts. C., S. P. M. & O. Chi. Ter. Tr. Chi. Ter. T. ptd. Chi. & Northwestern. C., C., C. & S. L. Cel. F. & I. Co. Cel. F. & I. ptd. Sol. South. 1st ptd. Col. South. 2d ptd. Col. South. 2d ptd. Col. South. 2d ptd. Col. South. 2d ptd. Consolidated. Cos.	134 % 1956 20 193 87 98 136 136 43 43 43	1845 185 20 180 86 60 128 124 48 205 175 2105	134% 1934 3634 1894 87 97 128 12% 48	-81/3 -81/3 -21/3 -7 1/4 -81/3
C. R. I. & P. Ris. C. S. P. M. & O. Chi. Ter. Tr. Chi. Ter. T. 12d. Chi. & Northwestern. C. C., C. & S. L. Col. F. & I. Co. Col. F. & I. Co. Col. F. & I. pfd. Sol. South. 1st pfd. Col. South. 1st pfd. Col. South. 2d pfd. Col. & H. C. & I. Consolidated Gas. Con. Telluccy Co. 179. Con. Telluccy Co. 179. Con. Telluccy Co. 179.	138 % 2014 30 193 193 136 136 136 45 1154 45 2154 46	1846 1856 20 180 86 60 128 124 48 2056 1756 6456	134% 19% 36% 189% 87 97 128 12% 48 20% 15 211% 64%	
C., R. I. & P. Rts, C., S. P. M. & O. Chi. Ter. Tr. Chi. Ter. T. ptd. Chi. & Northwestern. C., C., C. & S. L. Col. F. & I. Co. Col. F. & I. ptd. Sol. South. Col. South. 1st ptd. Col. South. 2d ptd. Col. South. 2d ptd. Col. & H. C. & I. Consolidated. Gas. Con. Telusco Co. 179. Bel. & Hudson.	138 % 200 % 200 190 87 68 130 1934 45 1134 65 1134 66 12034	20456 1856 201 180 86 60 128 1244 48 2054 48 2054 155	134% 19% 20% 1894 87 97 128 128 128 48 20% 48 712% 48 106%	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1
C., R. I. & P. Rts, C., S. P. M. & O. Chi. Ter. Tr. Chi. Ter. T. ptd. Chi. & Northwestern. C., C., C. & S. L. Col. F. & I. Co. Col. F. & I. ptd. Sol. South. Col. South. 1st ptd. Col. South. 2d ptd. Col. South. 2d ptd. Col. & H. C. & I. Consolidated. Gas. Con. Telusco Co. 179. Bel. & Hudson.	138 % 200 % 200 190 87 68 130 1934 45 1134 65 1134 66 12034	23416 1816 201 180 86 60 129 1244 48 2074 48 21046 645 224	134% 1954 26% 1894 87 97 97 128 12% 48 20% 48 20% 54 54 54 54 54 54 54 54 54 54 54 54 54	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1
C., R. I. & P. Rts, C., S. P. M. & O. Chi. Ter. Tr. Chi. Ter. T. ptd. Chi. & Northwestern. C., C., C. & S. L. Col. F. & I. Co. Col. F. & I. ptd. Sol. South. Col. South. 1st ptd. Col. South. 2d ptd. Col. South. 2d ptd. Col. & H. C. & I. Consolidated. Gas. Con. Telusco Co. 179. Bel. & Hudson.	138 % 200 % 200 190 87 68 130 1934 45 1134 65 1134 66 12034	2345 255 255 255 256 256 256 2074 48 2074 48 2074 48 21074 675 155 2124 884	134% 1954 2654 1894 87 97 128 128 48 20% 48 20% 64% 15 64% 106%	- #1/4 - #1/4
C., R. I. & P. Ris, C., S. P. M. & O. Chi, Ter. Tr. Chi, Ter. T. ptd. Chi, & Northwestern. C. C., C. & S. L. Col. F. & I. Co. Col. F. & I. ptd. Sol. South. 1st ptd. Col. South. 1st ptd. Col. South. 2d ptd. Col. & H. C. & I. Consulidated Gas. Con. Tolusco Co. 179. Del. & Hudson Del. L. & W. Den. & R. G. ptd. Des. M. & Ft. D. Dis. M. & Ft. D. Dis. Matchi.	130 % 190% 200 190 187 56 136 13% 40 11% 100 215% 60 215% 60 120% 120% 120% 120% 120% 120% 120% 120	1845 185 20 180 86 60 125 124 48 20% 473 645 135 645 2104 884 884	1344 1944 2642 1894 87 97 128 12% 48 205 18 112% 645 1064 206 35	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1
C., R. I. & P. Ris, C., S. P. M. & O. Chi, Ter. Tr. Chi, Ter. T. ptd. Chi, & Northwestern. C. C., C. & S. L. Col. F. & I. Co. Col. F. & I. ptd. Sol. South. 1st ptd. Col. South. 1st ptd. Col. South. 2d ptd. Col. & H. C. & I. Consulidated Gas. Con. Tolusco Co. 179. Del. & Hudson Del. L. & W. Den. & R. G. ptd. Des. M. & Ft. D. Dis. M. & Ft. D. Dis. Matchi.	130 % 190% 200 190 187 56 136 13% 40 11% 100 215% 60 215% 60 120% 120% 120% 120% 120% 120% 120% 120	2345 255 255 255 256 256 256 2074 48 2074 48 2074 48 21074 675 155 2124 884	134% 1954 2654 1894 87 97 128 128 48 20% 48 20% 64% 15 64% 106%	- 1
C. R. I. & P. Ris, C. S. P. M. & O. Chi. Ter. Tr. Chi. Ter. T. ptd. Chi. & Northwestern. C. C., C. & S. L. Col. F. & I. Co. Col. F. & I. ptd. Sol. South. Col. South. 1st ptd. Col. South. 1st ptd. Col. South. 2d ptd. Col. South. 2d ptd. Col. & H. C. & I. Consolidated. Gas. Con. Telasco Co. 179. Del. & Hudson Del. L. & W. Den. & R. G. ptd. Des. M. & Ft. D. Dia. Match. Dist. of Amer. ptd. Del. S. & A.	186 196 186 186 186 186 186 186 186 186 186 18	1845 1855 201 180 86 60 128 124 48 20% 473 48 210% 66% 135 224 884 85 224 85 24 24 24 24 24 24 24 24 24 24 24 24 24	234% 1994 3664 1894 87 97 128 20% 48 20% 15 54% 1064 226 35 147% 256 35 447% 256 35	- #1/4 - #1/4
C. R. I. & P. Rix. C. S. P. M. & O. Chi. Ter. Tr. Chi. Ter. T. ptd. Chi. & Northwestern. C. C. C. & S. L. Col. F. & I. Co. Col. F. & I. ptd. Sol. South. Col. South. 1st ptd. Col. South. 1st ptd. Col. South. 2d ptd. Col. & H. C. & I. Comsalidated. Gas. Con. Tobacco Co. 179. Del. & Hudson Del. L. & W. Den. & R. G. ptd. Des. M. & Ft. D. Dia. Match. Dist. of Amer. ptd. Dul. S. S. & At. D. S. S. & At.	1865 1964 180 180 180 180 180 180 180 180 180 180	134% 1895 201 180 86 60 12% 17% 20% 17% 210% 64% 135 224 88% 55 143% 9	234% 1994 87 97 97 128 128 128 2128 84% 1106% 220 35 143% 97 143% 97 143% 97 143% 97 143%	- 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
C. R. I. & P. Ris. C. S. P. M. & O. Chi. Ter. Tr. Chi. Ter. T. 12d. Chi. & Northwestern C. C. C. & S. L. Col. F. & I. Co. Col. F. & I. Co. Col. F. & I. Pfd. Sol. South. 1st pfd. Col. South. 1st pfd. Col. South. 2d pfd. Col. & H. C. & I. Consmillated Gas. Con. Trolucco Co. 179. Del. & Hudson Del. L. & W. Den. & R. G. pfd. Des. M. & Ft. D. Dia. Match. Dist. of Amier. pfd. Dul., S. S. & At. D. Erie	130 % 100 %	134% 186 20 180 86 60 129 124 48 20% 48 210% 64% 155 210% 64% 155 210% 64% 155 210% 64% 155 210% 64% 155 210% 64% 155 210% 64% 155 210% 64% 155 210% 64% 155 210% 64% 64% 64% 64% 64% 64% 64% 64% 64% 64	134% 19% 36% 87 97 128 128 20% 18 212% 84% 156% 156% 143% 9	- 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
C. R. I. & P. Ris. C. S. P. M. & O. Chi. Ter. Tr. Chi. Ter. T. 12d. Chi. & Northwestern C. C. C. & S. L. Col. F. & I. Co. Col. F. & I. Co. Col. F. & I. Pfd. Sol. South. 1st pfd. Col. South. 1st pfd. Col. South. 2d pfd. Col. & H. C. & I. Consmillated Gas. Con. Trolucco Co. 179. Del. & Hudson Del. L. & W. Den. & R. G. pfd. Des. M. & Ft. D. Dia. Match. Dist. of Amier. pfd. Dul., S. S. & At. D. Erie	130 % 100 %	134% 189 201 180 86 60 128 124 48 20% 1754 48 1054 1754 1755 1755 1755 1755 1755 1755 17	2341-6 2194-6 364-867 97 128- 1296-1296 2016-15 16-16-16 2016-16-16-16-16-16-16-16-16-16-16-16-16-1	- #1/4 - 2 #
C. R. I. & P. Ris. C. S. P. M. & O. Chi. Ter. Tr. Chi. Ter. Tr. Jtd. Chi. & Northwestern. C. C. C. & S. L. Col. P. & I. Co. Col. F. & I. Co. Col. F. & I. Pfd. Sol. South. 1st pfd. Col. South. 1st pfd. Col. South. 2st pfd. Col. & H. C. & I. Commilchated that Col. & H. C. & I. Commilchated that Col. & H. C. & I. Commilchated that Del. & Hudson Del. L. & W. Del. & Hudson Del. L. & W. Den. & R. G. pfd. Des. M. & Fr. D. Dia. Match. Dist. of Amer. pfd Dul., S. S. & At. D. S. S. & At. D. S. S. & At. Erie 1st pfd. Erie 1st pfd. Erie 1st pfd.	130 % 100 %	134% 1585 201 1580 86 60 128 175% 175% 175% 175% 175% 175% 175% 175%	23845 1994 2894 86 1894 86 128 205 48 205 845 205 845 205 845 205 845 205 845 205 845 205 845 205 845 205 845 205 845 205 845 205 845 845 845 845 845 845 845 845 845 84	- #1/4
C. R. I. & P. Rix. C. S. P. M. & O. Chi. Ter. Tr. Chi. Ter. T. ptd. Chi. & Northwestern. C. C. C. & S. L. Col. P. & I. Co. Col. F. & I. Ptd. Sol. South. 1st ptd. Col. South. 1st ptd. Col. South. 2d ptd. Col. & H. C. & I. Commildated Gas. Con. Trolucco Co. 179. Del. & Hudson. Del. L. & W. Den. & R. G. ptd. Des. M. & Ft. D. Diat. of Amer. ptd. Diat. of Amer. ptd. Dul., S. S. & At. D. Erie 1st ptd. Erie 1st ptd. Erie 2d ptd. Erie 5d ptd. Erie 5d ptd. Erie 5d ptd. Erie 5d ptd.	130 150 150 150 150 150 150 150 150 150 15	134% 1580 86 60 128 17% 17% 17% 17% 17% 17% 17% 17% 17% 17%	238 1/2 2014 867 97 1288 1286 48 1286 18 1286	- 科 - 3 1 - 3 1 - 7 1 - 1 - 3
C., S. P. M. & O. C., S. P. M. & O. Chi. Ter. Tr. Chi. Ter. T. ptd. Chi. & Northwestern. C., C., C. & S. L. Col. P. & I. Co. Col. F. & I. Did. South. 1st ptd. Col. South. 1st ptd. Col. South. 1st ptd. Col. South. 2d ptd. Col. & H. C. & I. Commildated Gas. Con. Tolusco Co. 179. Del. & Hudson Del. L. & W. Den. & R. G. ptd. Des. M. & Ft. D. Dia. Match. Dist. of Amer. ptd. Dul., S. S. & At. D. Erie 1st ptd. Erie 2d ptd.	188 15 10 10 10 10 10 10 10 10 10 10 10 10 10	134% 380 180 86 12% 48 20% 12% 68% 12% 68% 12% 68% 12% 68% 12% 68% 12% 68% 13% 68% 13% 68% 13% 13% 13% 13% 13% 13% 13% 13% 13% 13	234 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	- 18 18 18 18 18 18 18 18
C., R. I. & P. Rix, C., S. P. M. & O. Chi. Ter. Tr. Chi. Ter. T. ptd. Chi. & Northwestern. C., C., C. & S. L. Col. F. & I. Co. Col. F. & I. Did. Sol. South. Col. South. 1st ptd. Col. South. 1st ptd. Col. South. 1st ptd. Col. South. 2d ptd. Col. & H. C. & I. Consolidated. Gas. Con. Telasco Co. 179. Del. & Hudson Del., L. & W. Den. & R. G. ptd. Des. M. & Ft. D. Dia. Match. Dist. of Amer. ptd. Dul., S. S. & At. Dist. S. S. & At. Erie 1st ptd.	138 152 150 150 150 150 150 150 150 150 150 150	134% 1580 86 60 128 17% 17% 17% 17% 17% 17% 17% 17% 17% 17%	238 1/2 2014 867 97 1288 1286 48 1286 18 1286	- 科 - 3 1 - 3 1 - 7 1 - 1 - 3
C. S. P. M. & P. Rts. C. S. P. M. & O. Chi. Ter. Tr. Chi. Ter. T. ptd. Chi. & Northwestern. C. C., C. & S. L. Col. P. & I. Co. Col. F. & I. ptd. Sol. South. 1st ptd. Col. South. 1st ptd. Col. South. 2d ptd. Col. South. 2d ptd. Col. & H. C. & I. Commilcated Gas. Con. Telasco Co. trb. Del. & Hudson Del. L. & W. Den. & R. G. ptd. Des. M. & Ft. D. Dia. Match. Dist. of Amer. ptd. Dul., S. S. & At. D. S. S. & At. D. S. S. & At. D. S. S. & At. Con. Gas. & Th. Con. Gas. & Th. Con. & Th. Con. Col.	188 15 10 10 10 10 10 10 10 10 10 10 10 10 10	134 年 186 180 180 180 180 180 180 180 180	234 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	- #\\ - 2\\ - 7 \\ - 2\\
C. R. I. & P. Ris. C. S. P. M. & O. Chi. Ter. Tr. Chi. Ter. T. 12d. Chi. & Northwestern C. C. C. & S. L. Col. F. & I. Co. Col. F. & I. Co. Col. F. & I. Pfd. Sol. South. 1st pfd. Col. South. 1st pfd. Col. South. 1st pfd. Col. & H. C. & I. Consolidated Gas. Con. Trolweep Co. 179. Del. & Hudwon Del. L. & W. Den. & R. G. pfd. Des. M. & Ft. D. Dia. Match. Dist. of Amier. pfd Dul., S. S. & At. D. S. S. & At. D. S. S. & At. D. S. S. & At. Consolidated Col. Col. Col. Consolidated Col. Col. Col. Col. Col. Col. Col. Col.	188 199 199 199 199 199 199 199 199 199	13446 1894 189 86 86 128 1294 48 2095 1375 2095 1375 2095 1375 2095 1375 2095 1375 2095 2095 2095 2095 2095 2095 2095 209	23454 1954 1894 807 128 20% 20% 20% 20% 20% 20% 20% 20% 20% 20%	- 45 - 26 - 27 - 1 - 27 - 1 - 25 - 25 - 25 - 25 - 1 - 25 -
C. R. I. & P. Ris. C. S. P. M. & O. Chi. Ter. Tr. Chi. Ter. T. 12d. Chi. & Northwestern C. C. C. & S. L. Col. F. & I. Co. Col. F. & I. Co. Col. F. & I. Pfd. Sol. South. 1st pfd. Col. South. 1st pfd. Col. South. 1st pfd. Col. & H. C. & I. Consolidated Gas. Con. Trolweep Co. 179. Del. & Hudwon Del. L. & W. Den. & R. G. pfd. Des. M. & Ft. D. Dia. Match. Dist. of Amier. pfd Dul., S. S. & At. D. S. S. & At. D. S. S. & At. D. S. S. & At. Consolidated Col. Col. Col. Consolidated Col. Col. Col. Col. Col. Col. Col. Col.	188 199 199 199 199 199 199 199 199 199	134 16 189 180 180 180 180 180 180 180 180 180 180	138 14 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	- 45 - 26 - 27 - 1 - 27 - 1 - 25 - 25 - 25 - 25 - 1 - 25 -
C. S. P. M. & O. C. S. P. M. & O. Chi. Ter. Tr. Chi. Ter. T. ptd. Chi. & Northwestern. C. C., C. & S. L. Col. P. & I. Co. Col. F. & I. Co. Col. F. & I. ptd. Sol. Seath. Col. South. 1st ptd. Col. South. 2d ptd. Col. South. 2d ptd. Col. & H. C. & I. Commiliated Gas. Con. Tolusco Co. trb. Del. & Hudson Del. L. & W. Den. & R. G. ptd. Des. M. & Ft. D. Dia. Match. Dist. of Amer. ptd. Dul., S. S. & At. D. S. S. & E. C. Genseal Electric Co. Genseal Electric Co. Genseal Electric Co. Ghe. Sug. R. C. Bocking Valley vidi.	188 199 199 199 199 199 199 199 199 199	134% 201 180 86 86 124 48 20% 156 156 156 156 156 156 156 156 156 156	238年 1389年 1894 87 128 208 208 208 208 208 208 208 208 208 2	- 11
C. R. I. & P. Rix. C. S. P. M. & O. Chi. Ter. Tr. 12d. Chi. Ter. T. 12d. Chi. & Northwestern. C. C. C. & S. L. Col. P. & I. Co. Col. F. & I. Co. Col. F. & I. Phil. Sol. Seath. Col. South. 1st pfd. Col. South. 2d ptd. Col. South. 2d ptd. Col. & H. C. & I. Consolidated Gas. Con. Tolusco Co. 179. Del. & Hudson. Del. L. & W. Den. & R. G. ptd. Des. M. & Ft. D. Diat. of Amer. pdd. Dail. S. S. & At. D. S. S. & R. C. General Electric Co. Ghe. Sug. R. C. Ghe. Sug. R. C. Ghe. Sug. R. C. Ghe. Sug. R. C. Booking Valley pdd. Hibitols Central Inter Peace Co. Inter Contral Inter Peace Co. Inter Peac	188 198 198 198 198 198 198 198 198 198	134 16 189 189 189 189 189 189 189 189 189 189	238年 1288	- 1
C. S. P. M. & O. C. S. P. M. & O. Chi. Ter. Tr. Tyld. Chi. & Northwestern. C. C. C. & S. L. Col. P. & I. Co. Col. F. & I. Did. Sol. Seath. Col. South. 1st pfd. Col. South. 1st pfd. Col. South. 2d pfd. Col. South. 2d pfd. Col. & H. C. & I. Consolidated Gas. Con. Tolusco Co. 179. Del. & Hudson. Del. L. & W. Den. & R. G. pfd. Des. M. & Ft. D. Dia. Match. Dist. of Amer. pfd. Dul., S. S. & At. D. S. S. & Co. Genséal Electric Co. Ghe. Sug. R. C. Ghe. S	188 198 188 188 188 188 188 188 188 188	134% 201 180 86 86 124 48 20% 156 156 156 156 156 156 156 156 156 156	238年 1389年 1894 87 128 208 208 208 208 208 208 208 208 208 2	- 11
C. S. P. M. & P. Rts. C. S. P. M. & O. Chi. Ter. Tr. Chi. & Northwestern C. C., C. & S. L. Col. P. & I. Co. Col. F. & I. Did. Sol. South. 1st pfd. Col. South. 1st pfd. Col. South. 1st pfd. Col. South. 2d pfd. Col. South. 2d pfd. Col. & H. C. & I. Consolidated Gas. Con. Tobaseo Co. 179. Del. & Hudson Del., L. & W. Den. & R. G. pfd. Des. M. & Fi. D. Dia. Match. Dist. of Amer. pfd Dul., S. S. & At. D. S. S. & R. Consolidated Cris. Erie 1st pfd. Erie 2d	18年	1344年 1893 1893 1893 1894 1994 1994 1994 1994 1994 1994 1994	138年 1388	- 1
C. S. P. M. & P. Rts. C. S. P. M. & O. Chi. Ter. Tr. Chi. Ter. T. µtd. Chi. & Northwestern C. C. C. & S. L. Col. F. & I. Co. Col. F. & I. Co. Col. F. & I. Pfd. Sol. South. 1st pfd. Col. South. 1st pfd. Col. South. 1st pfd. Col. & H. C. & I. Consmillated Gas. Col. Tr. Del. & Hudson Del. & W. Del. & Hudson Del. L. & W. Den. & R. G. µtd. Des. M. & Ft. D. Dia. Match Dist. of Amer. pfd. Dul., S. S. & At. D. S. S. & At. D. S. S. & At. D. S. S. & C. Grie 1st pfd. Gr	180 150 150 150 150 150 150 150 150 150 15	134 16 18 18 18 18 18 18 18 18 18 18 18 18 18	138 13	- 20 1
C. S. P. M. & P. Rts. C. S. P. M. & O. Chi. Ter. Tr. Tr. Chi. Ter. T. Tr. Chi. & Northwestern. C. C. C. & S. L. Col. P. & I. Co. Col. F. & I. Co. Col. F. & I. Ph. Sol. Seath. Col. South. 1st pfd. Col. South. 2d pfd. Col. South. 2d pfd. Col. & H. C. & I. Consolidated Gas. Con. Tolusco Co. 179. Del. & Hudson. Del. L. & W. Den. & R. G. pfd. Des. M. & Ft. D. Diat. of Amer. pfd. Dul., S. S. & At. D. S. S. & E. Con. General Electric Co. Ghe. Sug. R. C.	188 198 199 199 199 199 199 199 199 199	134 15 15 15 15 15 15 15 15 15 15 15 15 15	234年	- 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
C. R. I. & P. Ris. C. S. P. M. & O. Chi. Ter. Tr. Chi. Ter. T. ptd. Chi. & Northwestern C. C. C. & S. L. Col. F. & I. Co. Col. F. & I. Co. Col. F. & I. Ptd. Sol. South. 1st ptd. Col. South. 1st ptd. Col. South. 1st ptd. Col. & H. C. & I. Commildated Gas. Col. Tr. Del. & Hudson Del. & Hudson Del. L. & W. Den. & R. G. ptd. Des. M. & Ft. D. Dia. Match Dist. of Amer. ptd. Dul., S. S. & At. D. S. S. & At. D. S. S. & At. D. S. S. & C. Grie 1st ptd. Grie 2st Pref. Gri	189 199 199 199 199 199 199 199 199 199	134 15 15 15 15 15 15 15 15 15 15 15 15 15	234年	- 20 1
C. R. I. & P. Rix. C. S. P. M. & O. Chi. Ter. Tr. 12d. Chi. Ter. T. 12d. Chi. Ex. T. 12d. Chi. & Northwestern. C. C. C. & S. L. Col. F. & I. Co. Col. F. & I. Co. Col. F. & I. Phil. Sol. Seath. Col. South. 1st pfd. Col. South. 1st pfd. Col. South. 2d ptd. Col. & H. C. & I. Commildated Gas. Con. Tokusco Co. 179. Del. & Hudson. Del. L. & W. Den. & R. G. ptd. Des. M. & Ft. D. Dia. Match. Dist. of Amier. pfd. Dial. S. S. & At. D. S. S. & C. Gensel Electric Co. Gensel Electric Co. Ghe. Sug. R. C. Chier. Paper Co. Inter. Paper Co. Inter. Paper Co. Inter. Paper Co. Inter. Pinnp. Inter. Silver Co. Inver. Control Inter. Inver.	1890年 1990年 1890年	134 15 15 15 15 15 15 15 15 15 15 15 15 15	234 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	- 20 1 4 2 3 1 4 2 3 1 4 2 3 1 4 3 2 3 1 4 3 2 3 1 4 3 2 3 1 4 3 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3
C. R. I. & P. Ris. C. S. P. M. & O. Chi. Ter. Tr. Chi. Ter. T. ptd. Chi. & Northwestern C. C. C. & S. L. Col. F. & I. Co. Col. F. & I. Co. Col. F. & I. Ptd. Sol. South. 1st ptd. Col. South. 1st ptd. Col. South. 1st ptd. Col. & H. C. & I. Commildated Gas. Col. Tr. Del. & Hudson Del. & Hudson Del. L. & W. Den. & R. G. ptd. Des. M. & Ft. D. Dia. Match Dist. of Amer. ptd. Dul., S. S. & At. D. S. S. & At. D. S. S. & At. D. S. S. & C. Grie 1st ptd. Grie 2st Pref. Gri	1890年 1990年 1890年	134 15 15 15 15 15 15 15 15 15 15 15 15 15	234年	- 20 1

ASTHMA AND CONSUMPTION CURED By the Koch Lung Cure, And 627 E Street, New York.

fiscal year ending May 31 shows a won-derful increase for a line operated so con-servatively. The gross earnings for the eleven months were \$33,200,000, an increase of more than \$4,000,000, and the net earn-ings for the same period were \$19,506,000, an increase of nearly \$1,500,000. illinois Central went off to 145 yesterday. It has declined less than the general railway list.

ing, ch'g'a

82% 82% 82% 50 90 90 54% 53% 54%

101% 101%

3235

19% -

Bid. Asked.

FEETE

43% 40 78% 78% 66% 66%

2454 2034 74 7234 22 2015

Keo. & Des M. pfd......

Y., O. 2 W..... Y., N. H. & H... orfolk & Western...

Tex. Pac. Ld. Tr.

mion Pacific rifd.

S. Leather S. Leather pfd...

S. Rubber uid ...

Total sales of stocks, 1,088,441 shares.

U. S. 2'a, B, 1900-30, Q. J.

U. S. F., R. 1908, R. C. F......

S. 4'a, 1999, Q. J.

S. Ca. B. 1905

Government Bonds

Yesterday's stock market was a continuance of the recently inaugurated de-cline in prices in every way. The open-

Some of the low prices reached were:

Some of the low prices reached were:
Atchison common, 70; St. Paul, Ecc.,
Pennsylvania, 147%; Union Paeific, 21 and a fraction: Steel preferred, 22 and a fraction; Steel common, 41; Tennessee Coal and Iron, 57%; Southern Pacific, 49%;
Manhattan, 115; Brooklyn Rapid Transit,
22 and Lagicelle, 100.

75, and Louisville, 100%. The list in general showed quite as serious breaks. It will be seen that the lowest level of

Thursday was in most cases passed cou-

The only news of the day that was not

bad consisted of earnings statements. Here the bulls, as usual, found consola-

tion. The difficulty, however, is that the recent high prices in nearly all cases more than discounted the best earning of

the past year, while the outlook for the

the past year, while the outlook for the coming year is not nearly so rosy us the prospects were twelve months ago. It is of no use pointing to the St. Paul statement for the first week of July, showing an increase in gross earnings, when the recent price of the stock has been quite high enough for a 7 per cent stock. The St. Paul, with all its prosperity, is not likely to pay 7 per cent for some time to come, and may never do so. It is no

to come, and may never do so. It is no use pointing to the Rock Island and the Atchison earnings statements for last year, when the corn crop is likely to be

one of the smallest in the past twent;

The suggestion made by one of the Wall Street authorities is that either the big interests are fighting again bitterly

big interests are fighting again bitterly or they wish to complete their purchases of the Western systems and believe that they will be able to do so better in a low-priced market. Both of these theories are worthy of consideration. It is certain that the purchases of Union Pacific, Northern Pacific, Burlington, and other Western stocks by the big interests more than anything else did put prices up far beyond their legitimate level. It is conceivable that these same interests

is conceivable that these same interests may wish to get control of the Atchison to make their position more secure, and that the recent level of the securities of

this company may have been considered out of the question. On the other hand, the ramors of a disagreement between the Morgan and the Harriman interests during the past day or two have been persistent, and not without an air of probability the start victorials was that Mr.

sistent and not without an air or productility. One story yesterday was that Mr. Morgan, through Mr. Keene, is causing the break in Union Pacific for a lesson to

The anthracite coal production during June was 4,755,748 tons, an increase over

the same month of last year of 73,248 tons. The fine increase in production continues and at the same time the price of anthra-

cite is being advanced steadily. The outlook for the Reading and Eric securities is excelent and purchases made on the breaks like that of yesterday are likely

to prove good investments according to some of the most conservative authori-ties. Reading first preferred went to 74%. Eric common went to 35.

Mr. Harriman.

The Steel strike situation is one of the loast of the bear arguments at present it seems entirely probable that Mr. Morgan will settle with the strikers on their own terms or by a compromise in the near future. He has too many from the hear future. He has too many from his the fire at present to allow a big strike, and when some of them are out of the way, he can lower wages and make other economies, if he sees hit, with little reference to what he does now. The Steel securities look fainly attractive at the moment. The "Iron Age" comes out with the opinion that iron and steel prices are prosperity wave in the steel trade is no. in the least improbable, especially if the crops this year are not good. And it should be borne in mind that the Steel Trust will. need prosperity all the time to continue its dividend on the common stock. How-ever, the Steel stocks are selling at low prices, and seem reasonably entitled to some raily. Careful people will not sell them short and some people undoubtedly will be willing to gamble on the fair chance that they may have a good ad-vance from their present level.

Louisville and Nashville was one of the weak stocks yesterday for the two alleged reasons that the cotton crop is in danger and that there was much disappointment over the failure of the directors of the company to increase the dividend on the stock. The directors are said to have made the statement to friends that the uncertainty of the cotton crop caused them to continue the old rate when there has been much discussion of a larger dis-bursement. Louisville looks to many to be a fair purchase around its present level. It touched 1802 yesterday, and re-covered well. The company is earning much more than the dividend it is pay-ing, something like 12 per cent is the record for last year, and its outlook is good, despite the cotton crop scare. The line has a diversified business in which cotton freights are only a small part. And, moreover, the cotton crop scare is not a very good one on which to base anxiety over railway business. A fair cotton crop is quite as good, if not better, than a big one for the railways, as it keeps up prices of cotton and makes the farmers presperous, whereas a big crop is often little better than a calamity.

It is said to be entirely probable that the Big Four will be absorbed by the New York Central. The increase of the divi-dend rate on Big Four common stock to 4 per cent per annum is a bullish argu-

Sigar was one of the firmer stocks yesterday. It sold off to 136 and a fraction, but later recovered fairly well. The stock is one of the few as to the future

of which careful people express bullish views. The company is earning more at the present time than it ever did before. The New York Curb Market.

NEW YORK, July 12.-The weakness in the general stock market was reflected in a similar state of affairs in the market for outside securities today. There was very little demand for stocks, while on the other hand there was strong pressure

Earnings of Railways. NEW YORK, July 12-The following re-

mitted today: Weekly gross-Chesapeake and Ohio: Minneapolis and St. Louis: Southern Railway: Alabama Great Southern:

First week July ... 23,308 22,703 32,453
Central of Georgia:

First week July ... 117,485 110,695 89,146
Chicago, Indianapolis and Louisville:
First week July ... 70,231 50,754 70,464
Monthly statements—The Toledo, Peorla and Western Railway Company reports for June:

Pers were buyers of futures, but the general exportant cash demand drags, only Liquers and tobacco.

Liquers and tobacco.

Clothing and furnishing.

Programment of futures, but the general exportant cash demand drags, only Liquers and tobacco.

Liquers and tobacco.

Clothing and furnishing.

Programment of futures, but the general exportant cash demand drags, only Liquers and tobacco.

Liquers and tobacco.

Clothing and furnishing.

Programment of futures, but the general exportant cash demand drags, only Liquers and tobacco.

Liquers and tobacco.

Clothing and furnishing.

Shoes, rubbers, trunks.

Shoes, rubbers, trunks.

Shoes, rubbers, trunks.

Shoes, rubbers, trunks.

Liquers and tobacco.

Clothing and furnishing.

Shoes, rubbers, trunks.

Shoes, rubbers, trunks.

Liquers and tobacco.

Shoes, rubbers, trunks.

Shoes, rubbers, trunks.

Liquers and tobacco.

Shoes, rubbers, trunks.

Shoes, rubbers, trunks.

Liquers and tobacco.

Shoes, rubbers, trunks.

Shoes, there was nothing except very bad news from the corn and cotton and out crops. The talk of the monetary conditions was all pessimistic. The Steel strike had not been settled. Later in the day there were rumors of rain in the West, and the street began to hear the suggestion that

	minway	Company	reports
Gross earnings			1899. 893,281 57,499
			\$24,784 23,119
	88,216	80,410	\$1,674
Gross earnings			\$076,652 707,068
			\$200,614 509,420
Surplus	81,266	8747	\$161
Stagnation Ge Ame LONDON, July was very litle, so The depression a flat at \$22, while The £30,000,000	riena S ly 12.—T cept for was gene th shows syndicat	With a Creater. The marker American eral. Consist a decline to 15 still	rash in et today o stocks, ols were e of 7-16.
	for June: Gross earnings Oper, expenses Net earnings Charges Deficit Fiscal year: Gross earnings Oper, expenses Net earnings Charges THE MAR Stagnation Ge Ame LONDON, July was very idle, 20 The depression of that at 32'4, while The £30,000,000	for June: Gross earnings	Gross earnings

LONDON, July 12.—The market today was very idle, except for American stocks. The depression was general. Consols were flat at 92%, which shows a decline of 7-16. market for some time to come is to be The £30,000,000 syndicate is still (forcing looked for in the event that the break is the undigested holdings on an unresponsive market, which is apprehending a new loan.

The course of American stocks ran uneventfully till the afternion, with Germany holding off and Amsterdam rather buying than sellir ben New York smashed the mark to notably Atchison and Union Pacific, a ... the close was at the worst. London attaches no impor-tance to the rumored quarrel between the Morgan and Harriman interests, but dis-likes the crop news. There is a feeting here, too, that several New York pools are overloaded and leaking. The flatness here proves due to the liquidation on a large scale of ball accounts carried by arge scale of bull accounts carried by grain and provision markets;

Berlin exchange	20.2	916	on proses	
Following were	the	London	prices	1
		N.Y.	Lon.	N.Y.
	9.19	M. equiv.		
Consols, money	965		502 3-1	
Consols, account	92.11		9214	
Anneonda	- 59	7	834	
Atchienn	7776	75%	75%	73114
Atchison pfd	10232	30005	10235	100
Balt, & Ohio	96%	5616	36	65%
Balt. & Ohio pfd	55	50235	95	93%
Canadian Pacific	10814	100%	102%	100%
Ches. & Ohio	45%	4455	44%	4316
Den. & Rio. G	460	44%	45%	44%
Den. & Rio G. pfd	94%	903/	9034	91%
Etie	2486	37%	26	97
Erie 1st pfd	GNOA	477	08	6614
Erie 3d pfd	55	5314	50%	5476
fillinois Central	15:2	14846	152	Takki
Kansas & Texas	26	9515	26%	25%
Kan, & Tex. pid	57	5519	57	5514
Leuis, & Nash,	100%	1003%	100	10836
New York Central	15516	151%	15554	151%
Northern Pacific phi.	98	95%	57,16	16576
Norfolk & Western	4944	45	-49	47%
Norfolk & West, pfd.	.91	69%	9014	6814
Ontario & West	2036	2014	2014	21%
Pennsylvania	7934		7354	144
Reading	20%		2000	46
Reading 1st pfd	2914		38	7334
Reading 2d ptd	25%		26	50%
St. Patil	165	16154	T0244	157%
Southern Pacific	53%		5214	5115
Southern Rullway	200	2014	2074	2516
South Ballway pfd.	8854		16556	Hilly
Union Pacific	101%		1/83/4	141
Union Pacific pid	914	. 60	50	87%
I'. S. Steel	44%		44	42%
U. S. Steel pfd	95%		: 95	9256
Wabash pid	40%		39%	38%
The state of the s	- (*)			-

Sales-After call-Capital Traction, 1950 American Graphophone Company

The teeth will not decay nor the gums become soft if you use

Capital Traction R. R. 4's.

Wash. Trac. & Elec. Call. 4't's.

Met. R. R. 5's. 1025...

Met. R. R. Cert. Indebtedness A...

Met. R. R. Cert. Indebtedness B...

Columbia R. R. 6's. 1913.

Columbia R. R. 2d mort. 5's. Anacostia & Potomac 5's. Wash, Gas Co., ser. A, 6's, 1962-27, 107 Wash, Gas Co., ser. B, 6's, 1991-29, 107 U. S. Elec, Light, Deb. Imp., 1967, 108 U. S. Elec. Light, Cert. Imper. 19334 Ches & Pot. Tel., Con. 5 s. 102 American Security & Trust 5 s. 1005, 131 While. Market Co., 1st 6 s. 1862 1911, \$7,900 retired annually..... 110 Wash, Mkt. Co., Imp. 6's, 1912-27...... Wash. Mkt. Co., ext. 6's, 1914'27.

Masonic Hall Ass'n 5's, C. 7908. 195

American Graphophone, Deb. 5's. 97 NATIONAL BANK STOCKS. Bank of Washington 375 Metropolitan.
Central.
Farmers and Mechanics'.

Capital..... RAILROAD STOCKS. Capital Traction...... 10234 INSURANCE STOCKS.
 Firemen
 26

 Franklin
 43

 Mctropolitan
 75
 National Union..... Columbia..... 10

Riggs. 75
People's. 6
Commercial. 4 TITLE INSURANCE STOCKS. Commbia Title on Title..... 3% District Title ... TELEPHONE STOCKS. Chesapeake & Potomac GAS STOCKS. MISCELLANEOUS STOCKS. Mergenthaler Linotype...... 162

THE CHICAGO GRAIN MARKET. Corn Makes a Strong Advance.

Wheat and Oats Following. CHICAGO, July 12.-Wheat advanced brought to bear on certain issues. Chief %c under the influence of strong foreign of these were American Can stocks, which markets and strength in coarse grains. furnished liabilities of about \$450,000. Litdeclined sharply on moderate transac- Shorts covered heavily. Foreigners were tions, and Standard Oil, which lost 7 large buyers and there was a decided inpoints on rather heavy dealings. Sea- crease in outside trade. A feature was board Air Line issues were also weak and fractional declines were recorded in International Umbrella. Tennessee Copport Carriago Consolidated Toand fractional declines were recorded in International Umbrella, Tennessee Copper, General Carriage, Consolidated Tobacco fours, New England Transportation, and Brooklyn Ferry stock. Union Copper was firm and a slight gain was made by New York Transportation. The bank stocks were entirely neglected.

prominent commission, house, but the market obsorbed it readily. Liverpool closed 1449/12/2 higher, Paris 14/2/12/2 up. Primary receipts were heavy. Clearances were light, 240,000 bushels. There was a better cash demand, 450,000 bushels sold here while the semboard removed 25. here while the senboard reported 25

Corn was excited and strong, advancports of earnings of railways were sub- ing 3 cents over last night's close. There was considerable local realizing early, but these offerings were taken care of by commission houses on country orders. Later in the day local bulls endeavored to replace their lines and π sharp bulge resulted. There was a slight reaction at the 50,650 54,451 48,880 close on profit taking. There is no change Chicago Great Western:

First week July 115,775 116,717 116,510 cast for the next thirty-six hours indicates no relief. There was a sale of 50,-First week July 500,758 547,082 468,649 ers were buyers of futures, but the generclosed strong. The situation in oats is growing stronger, owing to the continued drought. The cash demand at the moment is slow. Receipts were 132 cars, with 110 estimated for tomorrow.

Provisions ruled higher and closed firm at fair advances, January deliveries showing the most strength on coverings by shorts, and some investment buying influenced by the action of corn. The cash trade is good in meats and the demand for lard is improving.

mand for lard is improving. Chicago Grain and Provision Market. Corrected daily by W. B. Hibbs & Co., members of the New York Stock Exchange, 1410 F

WHEAT-	Open.	High.	Low.	2:15.
July	665€ 665€	6716	66	6816-14
CORN-	00:4	6107%	00	0078-16
July	5014	5234	50%	5116
September	52	51%	53	51 14 B
July	3134	31%-32		31%
PORK-	32	33	30	92%
July	14:47	14 47	14 30	14 35
LARD-	14.45	14.50	14.45	14.52
July	8-70	8.70	8.70	8.70
September	8.75	8.77	8.70	8.75
July	7.92	7.92	7.92	7.92
September		8.10	8 02	8.10

Wholesale Provision and Grain

Market Quotations in Full.

BALTIMORE, July 12.-Following are

India new announces a local sterling The market for Southern was active and loan issue of 100 lakhs rupes paper.

Western wheat opened strong and higher; August, 691/2019 fc. Poreign markets ket for several days. were all higher, and acceptances over night the rule, while speculative on this side were strong and advancing on not weather injuring wheat and corn. August was in demand early and sold at (Signific, later advancing to 71c. There was very little trading in cash, July, or September, not much wheat being for sale. Private cables firmer; demand good. Market closed firm. Spot, 72e bid, 72%c asked; July, 71%c bid, 71%c usked; August, 70%c bid, 7lc asked; September, 72c bid. Sales car rejected (very damp); Canton, 61c; 1,000 August, 62%c; 10,000 do, 69%c; 40,000 do, 69%;c; 10,000 do, 70c; 20,000 do, 71c. Settling price contract, i2c; No. 3 red, 65c;

steamer No. 2 red, 68c. Corn-Stock in elevators, 1,145,632 bus Arrivals of Southern were very meagre there not being enough offered to accor rately test the market as to values. The offerings consisted of a small lot of white, which did not sell early. The feeling was firm. Quote white 5325te and yellow 52c, both affoat. Cob firm at \$2.4062.45 per bbl for carload lots prime yellow on spot. Western corn was strong and higher. Unfavorable weather conditions continu-ed in the large corn States, and speculaed in the large corn States, and specula-tion has made a runaway market. Prices here are nominal, and during much of the time the market cannot be piaced. Cash solid early at 51c, but the options were nominal. Private cables quote prices far out of line. Market closed nominal. Spot July, 52c bid. August. 52%c bid; Septem-ber, 53c bid. Sales, 5,990 spot, 51c. Settling some of the most conservative authorities. Reading first preferred went to 74%.

Eric common went to 35.

The statement of the Illinois Central for May and for the eleven months of the

By mail; 25 and 75c. Hall & Ruckel, N. Y. City.

The statement of the eleven months of the

By mail; 25 and 75c. Hall & Ruckel, N. Y. City.

The statement of the eleven months of the By mail; 25 and 75c. Hall & Ruckel, N. Y. City.

Solid. Sales, 5,000 spot, 5ic. Settling but has now made the change to mortgage plan. The change would have been made some time ago, except to the statement of the Illinois Central for May and for the eleven months of the

By mail; 25 and 75c. Hall & Ruckel, N. Y. City.

reamery, first, 19612-2c; creamery imitation, extra, 17c; lowa and Northwestern indle, extra, 18c; do, extra first, 14615c; Western store-packed, 13514c; Ohio rolls, first, 15615c; second, 12514c; West Virginia rolls, first, 14615c; second, 12514c; German rolls, first, 14615c; second, 12514c; Elgin creamery prints, 14-1b, 25625c; do, 1-lb, 24625c; do, 2-lb, 25624c; Maryland and Pennsylvania creamery prints 14-1b, 24625c; do, 2-lb, 25624c; Maryland and Pennsylvania creamery prints 14-1b, 24625c; do, 2-lb, 25624c; Maryland and Pennsylvania creamery prints 14-1b, 24625c; do, 2-lb, 25624c; Maryland and Pennsylvania creamery prints 14-1b, 24625c; do, 2-lb, 25624c; Maryland and Pennsylvania creamery prints 14-1b, 24625c; do, 2-lb, 25624c; Maryland and Pennsylvania creamery prints 14-1b, 24625c; do, 2-lb, 25624c; do, Fib. 280226; do, 2-16, 230226; Maryland and Pennsylvania creamery prints, 15-16, 240 25c; do, 1-16, 230226; do, 2-16s, 22022c. Eggs—The market is steady. Strictly fresh, 13a1134c; Western, 13a1134c. Poultry—Market is firm. Old fowls 11c per 16; spring chickens, 16a20c; roosters, 25a10c apiece; ducks, 8c per 16. Green coffee—Market quiet. No, 1 (Rio-grade), 55ac.

Green coffee—Market quiet. No. 1 (Rio grade), 5½c.

Konsted coffee—Market steady. Bulk roasted coffee—Pure Java, Mc; Maracaibo, 22c; pur: Laguayra, 22c; pure Santos, 19c; African Java, 19c; Rio blend, 18c; Peaberry mixture, 17½c; pure Mocha, 29c; Java-Mocha blend, 27½c. (These coffees are in fancy bags, paper-lined.) If pa 254 in cans or tubs, ½c higher.

Package brands—E. L. C., 109-lb cases, 11 Lion coffee, in 100-lb lots, 11.18c; ½n 11 lots, 11.28c.

lots, 11.28c. Cotton—Market steady. Middlir s strictly low middling, 8%c; low a 8 3-18c. Stock in Baltimore, 2,864 L

FAILURES FOR JUNE.

Large in Number, But the Liabilities

70

Not Excessive. Reports of failures to R. G. Dun & Co. for the month of June have been somewhat heavier than in the three preceding months and the same month in the two preceding years, but prior to 1899 last month's liabilities would have been considered extremely light.

In manufacturing the total was \$1.518.817 larger than last year, but a few unusual disasters account for the difference. Depression in the cotton manufacture, due to overproduction of goods from highpriced raw material, had almost passed away without bringing any serious failures, and the fact had been mentioned as remarkable in connection with earlier reports. One large concern, however, proved unable to bear the strain quite long enough, and its debts account for practically all of the June figures, which exceed the same month of any recent year. In other textile lines also the month's record is not pleasing, but since the new fiscal year has brought definite improveseent in these branches of manufacture there is every reason to expect no further large assignments.

Few fallures occurred among liquor and cigar makers, but two large breweries tie alteration appears in the trading losses as compared with the two previous good years, but defaults were much lighter than in any June prior to 1899. Liabilities of failures in leading branch-

		Liabilities.			
3	Manufacturers.	1901.	1900.		
91	Iron, foundries, etc	\$241,943	*****		
g	Machinery and tools		\$408,670		
d	Woolens, carpets, etc.,	445,190	99,000		
2	Cottons, lace, and hosiery		27,500		
4	Lumber, carpenters, etc	583,453	660,863		
4	Clothing and millinery	605,584	325,090		
4	Hats, gloves, and furs	37,000	*****		
d	Chemicals, paints, etc	41,500	28,629		
g	Printing and engraving	68,560	18,119		
1	Milling and bakers	86,500	153,543		
4	Leather, shoes, and harness	391,736	189,144		
1	Liquors and tobacco	477,285	135,869		
1	Glass, earthenware, brick	46,569	8,500		
1	All other	652,593	1,226,662		
1	Total manufacturing	\$4,795,406	\$3,276,589		
1	Traders.				
J	General stores	\$518,204	8396,485		
4	Groceries, meats, and fish	590(198)	644,421		
1	Hotels and restaurants	227,021	215,000		
ı	Liquors and tobacco	394,207	373,999		
1	antiquera mater solutions	007,001	2100000		

All other ... Total commercial.......\$10,530,559 \$8,191,850 LOCAL FINANCIAL NEWS.

Views of Rusiness Men and Other

Matters of Interest. W. B. Hibbs: "I returned from New York today with not a very rosy view of the market situation. Sentiment in Wall Street is not optimistic, and the reasons for the change from the confidence expressed by many a few weeks ago seem good. The market has been over-bought, and with the money outlook not good less there are heavy rains in the corn material. belt I look for lower prices and even if "The most startling and gratifying feathe rains come it would not surprise me | ture of the situation is the decrease of

to see prices drift to a tower level. "It is the opinion of some very astute teday in Union Pacific looked like Mor- the best prices of the season. gan selling, through Mr. Keene, perhaps BALTIMORE, July 12.—Following are today's quotations in the local wholesale grain and provision markets:

Wheat—Stock in clevators, 279.077 bus. The market for Southern was active and prices were higher in sympathy with firmer foreign markets. Receipts were fair and all of the offerings were readily disposed of at the advance. Sales on grade at 70%c for No. 2 red, 66%c for steamer 2 red, and 63%c for rejected. Sample lots brought 69, 63, 66, 67, 68, 69, and 59c, as to quality and condition.

> for \$300,000 to Charles G. Dawes, in his official capacity as Comptroller of the Currency, and to his successors in that office. The mortgage is on the real estate of the company, comprising its storage warehouses, and all of square 712, bounded by K and L Streets and Delaware Avenue and First Street northeast, on which they are situated. The mortgage is given in compilance with the provisions of the act of Congress of October 1, 1839, under which the trust companies of the District are incorporated, which provides that such companies must deposit with the Companies must deposit with the Companies as "Cora exhibits remarkable strength." office. The mortgage is on the real estate troller of the Currency such securities as he may require, to the extent of one-fourth of their capital stock, as a guar-antee for the faithful performance of fidu-

clary matters.

It is optional with the trust companies and with the Comptroller, under this law, whether bonds and other like securities shall be deposited with the Comptroller or a mortgage be given. The usual plan has been the giving of a mortgage, as this is more convenient, both to the Comptroller and to the company, avoiding as it does the possibility of the loss of the securities in any way, and also avoiding the trouble which occasionally might arise in the case of a desire to transfer seclary matters. n the case of a desire to transfer se-curities deposited. The Union Trust and Storage Company, when it was formed, deposited securities with the Comptroller, but has now made the change to the mortgage plan. The change would have been made some time ago, except that

All druggists sell Royal Headache Tablets.

round amount for 14%, but could not be sold at that price, the best bid being 14%. Graphophone common and preferred stocks are both shading off gradually. The common sold yesterday at 9%, and the best bid after the sale was 9. The best bid for the preferred was 19%. Mergenthaler sold yesterday for 161% (seller 20), and Capital Traction for 162%.

BRADSTREET'S ON THE WEEK. Business Affected by the Unfavor. able Crop Conditions.

NEW YORK, July 12-Bradstreet's tomorrow will say: "Varying commercial and industrial nditions make it difficult to strike in a sentence the keynote of general trade for the week. In the East business appear to be of a midsummer character, while in the Southwest conditions have been adversely affected by drought and hot weather reports, which superinduced a tendency on the part of many to cancel orders previously given. In the Northwest, on the contrary, business seems to be quite active as the result of excellent crop conditions, and credit is reported being freely granted, but in the middle West the tenor of trade is apparently steady, while in the South ordinary conditions are noted.

"But for the week the more important developments seem to have been the rampant speculation in corn and oats due to reports of exceedingly heavy damage in the Mississippi Valley belt, the nervousness of the stock market, and a somewhat troubled railway rate situation, together with a more favorable feeling in labor circles. The crop reports to the Agricultural Department point to a reduction of 40,000 acres, or 0.5 per cent, from the corn area planted last year, with a lowered condition as compared with July a year ago, and as a result the statisticians are figuring on a crop of only 2,003,002,000 bushels, which may be re garded as somewhat above the probable yield, if account be taken of the condition as compared with the average of the

cason last year. "The condition of winter wheat seem-ingly improved during June and on July I was well above that for the same date last year. Spring wheat also shows an improvement for June, and its condition on July I was much above that for the corresponding date in 1900. For the wheat crop as a whole a total of 704,380,000 bush-els is fig red out. is is figured out.

els is figured out,

"In Georgia the weather has been favorable for cotton, and Memphis says that cotton has been hurt less than any crop. The Florida cotton crop is progressing slowly, but other plants have improved. Rains in the southern and western parts of Texas have improved growing cotton, and efforts of furmers to destroy the boll weevil have apparently been successful, and average yield is indicated.
"In Louisiana care and cotton."

is indicated.

"In Louisiana cane and cotton have been benefited by rains, but rice is suffering from drought. In Arkansas upland cotton has been injured by the drought, but in the lowlands the crop has not been affected as yet, though it needs rain. needs rain. "Business failures in the United States for the week were 129, as against 145 last week, 221 this week a year ago, 174 in 1529, 238 in 1838, and 227 in 1897."

DUN'S REVIEW OF TRADE.

General Business Good and Leading Industries Well Employed. NEW YORK, July 12 .- Dun's weekly re-

of trade will tomorrow say: "General business continues its even course, with all the leading industries well employed and with continues the seven can pay it back in small weekly or monthly payments. well employed and with confidence expressed on every hand. Bountiful crops of wheat seem assured, and the damage to corn, while considerable in some directions, does not promise to be sufficiently general or serious to at all impede the progress of the country. Labor troubles are in process of settlement and speculators have been responsible for most of the unrest which has been reflected in the market.

"Dun's index number covering 350 quoations of commodities, with quantities taken in proportion to the per capita consumption, was \$915.09 on July 1, a decline of 24 per cent during June. Dairy and garden products declined 16.2 per cent and breadstuffs 4.7 per cent, while meats and manufactured articles showed moderate advances. Railroad earnings in June exceeded last year's by 7.5 per cent and 1899 by 19.9 per cent.

"Exchanges through the New York clearing house showed an increase of 58.4. per cent over the same week last year and 7.8 per cent over 1899, while at the principal cities outside New York the gains were 14.7 and 12.3 per cent respecand the crop scare, a very real one, it was not surprising that the break should come. Call money was easy this afternoon after settlement hour, but this fact has no real significance. It is a fact that time money is dear in New York, and that the bankers are expressing anything but are taken readily, and there is no sign confident opinions as to the outlook. Un- of diminishing purchasing in structural

15.125 tons in furnace stocks, notwithstanding an output at the rate of over financial people in the street that the re- 16,100,000 tons annually. Improvement is lations between the Morgan and Harri- general in the footwear industry, although man interests are not all that they might | no higher prices can be obtained. Slaughbe for friendliness. To many the break | ter hides at Chicago are still firm and at

lowed the altered attitude of buyers. In jobbing circles it is thought that trade National Mortgage Loan Co. will not be prosecuted vigorously until August, but salesmen on the road send in good orders. Wood has not altered in price, but the tone is firmer and sales

In the cotton goods division there is The Union Trust and Storage Company of the District yesterday placed on file with the Recorder of Deeds a mortgage of \$20,000 to Charles G. To the mark of the part of the part of the could be speculators, owing the control of the could be speculators. Owing the could be speculators owing the could be speculators. Owing the could be speculators owing the could be speculators. Owing the could be speculators owing the could be speculators. Owing the could be speculators owing the could be speculators. Owing the could be speculators owing the could be speculators. Owing the could be speculators owing the could be speculators. Owing the could be speculators of the could be speculators. Owing the could be speculators of the could be speculators. Owing the could be speculators of the could be speculators. Owing the could be speculators or the could be speculators. Owing the could be speculators. Owing the could be speculators or the could be speculators. Owing the could be speculators or the could be speculators. Owing the could be speculators or the could be speculators. Owing the could be speculators. Owing the could be speculators or the could be speculators. Owing the could be speculators or the could be speculators. Owing the could be speculators or the could be speculators. Owing the could be speculators. Owing the could be speculators. Owing the could be speculators or the could be speculators. Owing the could be speculators or the could be speculators. Owing the could be speculators. Owing the could be speculators. Owing the could be speculators or the could be speculators. Owing the could be speculators or the could be speculators. Owing the could be speculators or the could be speculators. Owing the could be speculators. Owin

official prognostications there is reason to anticipate the heaviest wheat yield ever harvested, and making the customary al-

Corn exhibits remarkable strength. drought and heat since July I giving rea-son to expect less than the official report, which indicated mere than two billion bushels. This cereal is now at an ex-ceptionally high point, and estimates of 296,000,000 bushels for export are too high,

as foreigners will not buy freely at the enhanced value.
"The money market was easier and seemed to have lost the panicky tone of recent weeks. Currency movements chiefly comprised shipments from the West to cover loans here by the interior banks. The New York banks also gained moderately from the Treamiry. New York foreign commerce took a slightly more favorable turn. "Fallures for the week numbered 28 in

and 27 in Canada, against 24 last year. More Bonds Purchased.

purchased \$1,000 4 per cent bonds at \$112.902 Capital, \$500,001 100-pure book FIRE. No branch offices C O O K R E M E D Y C O.

FINANCIAL.

Money to Loan At 4½ and 5 Per Cent.

ON REAL ESTATE IN D. C.

NO DELAY BEYOND EXAMINATION OF TITLE WALTER B. ACKER, 704 14th St. N.W.

W. B. HIBBS & CO., BANKERS AND BROKERS. Members New York Stock Exchange,

1419 F Street. -Correspondents of-LADENBURG, THALMANN & CO.,

New York. MONEY AT 41 and 5 Per Cent. on Real Estate in District of Columbia.

Lowest Commission. HEISKELL & MCLERAN 1008 F Street.

BANKS AND TRUST COMPANIES.

The Washington Loan & Trust Co.

OFFICE, COR. 9TH AND F STS. PAID-UP CAPITAL, ONE MILLION. Loans in any amount made on approved real estate or collateral at reasonable rates. Interest paid upon deposits on monthly balances subject to check.

This company acts as executor, administrator, trustee, agent, treasurer, registrar, and in all other fiduciary cap cities.

Boxes for rent in burglar and fire proof vaults for safe deposit and storage of valu-

able packages. JOHN JOY EDSON. President
JOHN A SWOPE. Vice President
ELLIS SPEAR. Second Vice President
ANDREW PARKER. Treasurer
BRICE J. MOSES. Assistant Treasurer
THOMAS BRADLEY. Real Estate Officer

REAL ESTATE DEPARTMENT Is prepared to assume the management of your real estate. Careful attention given to all de-talls.

THE RIGGS NATIONAL BANK

OF WASHINGTON, D. C. Capital, \$500.000.

SURPLUS\$250,000 UNDIVIDED PROFITS\$100,000 UNDIVIDED PROFITS......\$100,000
EXCHANGE ON
ENGLAND, IRELAND, FRANCE, and GERMANT

Letters of Credit AVAILABLE IN ALL FOREIGN PARTS. BANK COLLECTIONS. ORDERS FOR INVESTMENTS.

STOCKS AND BONDS. MONEY WANTED AND TO LOAN.

Loans to honest employes. Think of it! oan money upon notes without security ny kind.

It Will Cost You Nothing To call and allow us to quietly explain why we can save you money. If you want meney quick—see us today. No delay. Money waiting. Courteous treatment always. We want your trade. You want our money. That's enough to make the deal. We loan money on Furniture, Pianos, etc., also, at

CAPITAL LOAN GUARANTEE CO., 602 F Street N. W.

We Will Lend You Money

Absolutely No Delay. Our business is strictly confidential; no em-

barrassing questions to ask you. Lowest rates in the city. Private offices. COLUMBIA GUARANTEE CO.,

613 F Street N.W.

LOANS ON FURNITURE, PIANOS, &c. MONEY If you need money, give us a call; you can make your own terms as to repayment of loan MONEY and the goods will be left in your undisturbed possession.

Our rates will please you as MONEY they are the lowest, and our method of loaning is the best and easiest. No publicity, Private offices.

Washington Mortgage Loan Co., 610-F-610

CASH TO LOAN

ON FURNITURE, PIANOS, ETC., without removal from your possession and in any amount from \$10 to \$500. Our rates are the

in and get our rates. POTOMAC GUARANTEE LOAN CO., 228-930 F ST., NEAR DTH N.W., Room 74, Atlantic Building.

LOANS OF \$10

AND UPWARD ON FURNITURE AND PIANOS At lowest rates and on the day you apply. We are loaning on the Building and Loan Association no higher prices can be obtained. Slaughter hides at Chicago are still firm and at the best prices of the season.

"Textile lines have settled in a steady position that promises more lasting prosperity than if prices had been forced higher or sensational activity had followed the altered attitude of buyers. In jobbing circles it is thought the:

625 F St. N. W.

WHAT IS FAIRER

Than a straight business proposition to lend you money to help you out of difficulties? If you have Furniture, Piano, or other good security,

MONEY LOANED salaried people and retail mereasy payments. TOLMAN, Room 48, pos-gi4 G

of \$1,000 to \$10,000 on D. C. real estate; pay off 5 and 5 per cent mortgages and begin anew; all transactions conducted with economical consideration for borrowers, WM. H. SAUNDERS & CO.,

HERE IS your opportunity to procure a loan on your furniture or piano from a private party at a low rate. Address BOX 220, this office.

MONEY TO LOAN ON APPROVED COLLAT-FRAL-No delay. CHARLES A. BAKER, Rooms 40 and 44. Metzerott Building, 1110 F St.